|  |  |
| --- | --- |
| **MARSHFIELD COMMUNITY COUNCIL**Minutes of the Finance Committee meeting held on 22nd November 2016 at Marshfield Village Hall, Wellfield Road, Marshfield, commencing at 8:00 p.m. \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ Present: Mr Mathew Taylor (Chairman) Mr Mike Rigby Mr Geoff Stockham Apologies: NoneIn attendance: Councillor Joel Williams, G C Thomas (Clerk)\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_**1. Declaration of Interests**No interests were declared.**2. Scrutiny of Accounts for 2016/17**Members noted the payments and receipts statement including a bank reconciliation up to 14th November 2016 and checked bank statements against the figures in the statement. The cheque book and paying-in book were also scrutinised to confirm their accuracy compared to the statements.**3. Review of 2016/17 Budget**Members viewed a report prepared by the Clerk to show actual payments and receipts against budgeted payments and receipts. The report showed that the Council is estimated to overspend its budget by £10,243 by 31 March 2017.Members identified that majority of the overspend had been caused by work carried out or planned for the roof and plumbing of the Village Hall. The Committee took account of the change in thinking to maintain and improve the existing structure of the Hall rather than extending it and agreed to release some of the funds previously earmarked for the extension to cover the projected overspend.(Councillor Williams joined the meeting)The Committee agreed to write to the Village Hall Management Committee to ask for a business plan in time for the January Council meeting as the funds remaining from those held in reserve and earmarked for the Village Hall extension will be reallocated to benefit the community.**4. Allocation of Funds for Council Projects**Funds held in reserve earmarked for the purchase of a multi-use games area totalled £79,000 with an additional amount of £28,726 held as a project reserve. The Committee noted that a late request for 2015/16 concurrent functions money from the Village Hall Management Committee agreed as £4,700 should be deducted from the project reserve as it was carried forward to the 2016/17 receipts and is included in the reserve figure.**4. Budget for 2017/18**The Committee noted a Newport City Council report dated 13th October concerning a review of concurrent functions allocation to community councils.The Clerk told the Committee that Newport CC is expected to request Marshfield Community Council’s precept requirement in the next few weeks.Committee members agreed to develop a draft budget to be presented to the full Council during its December meeting.**Meeting ended 22:00** | GTMT/GS/MR |
|  |  |